

RECORDED BOOKS PRESS RELEASE

Editorial Contact:
Michael Stugrin
(562) 498-6353
mstugrin@earthlink.net

FOR IMMEDIATE RELEASE

RECORDED BOOKS AND FILMS MEDIA GROUP SIGN DISTRIBUTION AGREEMENT FOR NORTH AMERICAN PUBLIC LIBRARY MARKET

Prince Frederick, MD, and Lawrenceville, NJ — January 18, 2005 —Recorded Books, the world's premier publisher of unabridged audiobooks since 1979 and a fully owned Hights Cross Communications company, has signed an exclusive agreement with Films Media Group (FMG), based in Lawrenceville, NJ, to distribute FMG's collection of educational media to public libraries in the United States and Canada. The companies said the agreement includes video, DVD, CD-ROM, and digital, on-demand distribution of FMG's collection. Recorded Books will begin distributing FMG's products immediately.

Brian Downing, Recorded Books' Publisher, said: "This agreement represents a major step forward in broadening our product offerings for public libraries. FMG is the leader in distributing top-quality educational video programs. Its extensive collection of high-quality video educational programs perfectly complements our rich library of unabridged audiobooks. As we rapidly broaden our multimedia offerings for public libraries, we will leverage our highly trained sales service and relationships with our extensive public library customer base."

FMG President and CEO Scott Fogarty commented: "I believe this strategic alliance will be a wonderful service to the library-going public. By drawing on Recorded Books' extensive experience in the North American library market and their large customer base of client libraries, our programming—the output of many of the world's finest producers of instructional media—will now be even more widely available."

FMG, a unit of PRIMEDIA, Inc. (NYSE: PRM), is a leading distributor of videos, DVDs, and CD-ROMS to schools, colleges, and libraries in North America. It offers approximately 3,000 owned and 10,000 licensed educational titles. FMG has four major video collections:

- Under the Films for the Humanities & Sciences brand, FMG licenses high-quality video programs from talented producers and prominent broadcasters worldwide. It acquires exclusive distribution rights from more than 400 leading producers, including Public Affairs Television (Bill Moyers), Discovery Channel, BBC

Learning, Home Box Office, CBS News, ABC News, and MacNeil/Lehrer Productions.

- Under the Cambridge Educational, Meridian Education, and Shopware brands, FMG produces and distributes videos, CD-ROMs, and DVDs targeted at viewers from grades 6-12 through adult. Programming is focused on life skills (guidance, health, parenting, careers, etc.), vocational/technical education, and family and consumer science.

For more information, visit www.filmsmediagroup.com.

About Recorded Books:

Recorded Books was founded in 1979 and is the world's largest independent publisher of unabridged audiobooks. Recorded Books provides unabridged books on cassette and CD for consumer markets, libraries, and schools. For more information, visit www.recordedbooks.com.

About Hights Cross Communications:

Founded in 1997 and based in White Plains, NY, Hights Cross Communications is a premier educational and library publisher dedicated to creating the finest books, audio products, periodicals, software, and online services, serving the following markets: K-12 supplemental education, public and school library publishing, audio books, and medical continuing education publishing. Hights Cross companies include: Sundance/Newbridge Educational Publishing (Northborough, MA), Triumph Learning (New York, NY), Buckle Down Publishing (Iowa City, IA), Options Publishing (Merrimack, NH), Oakstone Publishing (Birmingham, AL), Recorded Books (Prince Frederick, MD), and Chelsea House Publishers (Northborough, MA). For more information, visit www.hightscross.com.

Safe Harbor Statement: This press release contains forward-looking statements. In some cases, you can identify forward-looking statements by terms such as “may,” “will,” “should,” “could,” “would,” “expect,” “plan,” “anticipate,” “believe,” “potential” and similar expressions intended to identify forward-looking statements. These statements reflect our current views with respect to future events and are based on assumptions and subject to risks and uncertainties. These risks, uncertainties and other factors may cause our actual results, performances or achievements to be materially different from those expressed or implied by our forward-looking statements. Factors that may cause our actual results to differ materially from our forward-looking statements include, among others, changes in external market factors, changes in our business or growth strategy, or an inability to execute our strategy due to changes in our industry or the economy generally, the emergence of new or growing competitors and various other competitive factors. In light of these risks and uncertainties, there can be no assurance that the events and circumstances described in forward-looking statements contained in this press release will in fact occur. You should read this press release completely and with the understanding that our actual results may be materially different from what we expect. We will not update these forward-looking statements, even though our situation may change in the future. We qualify all of our forward-looking statements by these cautionary statements.
