

RECORDED BOOKS

PRESS RELEASE

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FOR IMMEDIATE RELEASE

Recorded Books Announces Downing Resignation

Prince Frederick, MD, August 22, 2008 ---- Recorded Books, LLC (RB) announced today that Brian Downing, Publisher and Senior Vice President of Strategic Planning and Business Development, has resigned his position to pursue other opportunities.

R. Scott Williams, RB's President and CEO said, "The Company appreciates Brian's many contributions to Recorded Books' success over his 14-year tenure, and wishes him every success in his new endeavors. Brian leaves behind a much stronger organization than the one he first joined in 1994, and the management team is eager to build on the initiatives and innovations he fostered here to grow RB's already broad and deep offerings of audio and digital media products and services to libraries, schools, and consumers."

About Recorded Books:

Recorded Books, a Hights Cross Communications company, produces and distributes unabridged audiobooks and other audio products to public and university libraries and schools, in cassette, CD, and downloadable formats. Over 8,000 titles are available for adults, children, and young adults in English and Spanish languages narrated by professional, award-winning actors. Recorded Books also distributes music, educational lectures, independent films, and nonfiction films on DVD. Packaging is designed for high circulation. One-year warranty, cataloging, processing, and free marc records are available. For more information, visit www.recordedbooks.com.

Safe Harbor Statement:

This press release contains forward-looking statements which you can identify by terms such as "subject to", "might", and similar expressions intended to identify forward-looking statements. Forward-looking statements include statements regarding the Company's plans, objectives, expectations and intentions. Such statements include, without limitation, statements regarding: the Company's ability to refinance its term loans. These statements reflect our current views with respect to future events and are based on assumptions and subject to known and unknown risks and uncertainties. These risks and uncertainties may cause our actual results, performance or achievements to be materially different from those expressed or implied by our forward-looking statements. Factors that may cause our actual results to differ materially from our forward-looking statements include, among others, factors identified by us in documents filed by us with the Securities and Exchange Commission including those set forth in our Form 10-K for the year ended December 31, 2007, under the caption "Risk Factors". These uncertainties and other factors may cause our actual outcome of the transactions discussed in this release to be materially different from those expressed or implied by our forward-looking statements. In light of these uncertainties, there can be no assurance

that the events and circumstances described in forward-looking statements contained in this press release will in fact occur. You should read this press release completely and with the understanding that our actual results may be materially different from what we expect. We will not update these forward-looking statements, even though our situation may change in the future. We qualify all of our forward-looking statements by these cautionary statements.