

# **HAIGHTS CROSS COMMUNICATIONS**

## **Press Release**

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**FOR IMMEDIATE RELEASE**

### **Hights Cross Communications Names Ronald Schlosser Chairman and Chief Executive Officer**

New York, NY, May 25, 2010 - Hights Cross Communications (HCC), a premier educational and library publishing company, said today that it has named Ronald Schlosser Chairman and Chief Executive Officer. Schlosser will report to the HCC Board of Directors. The appointment is effective immediately.

HCC also announced that Paul J. Crecca, who served as Interim President and CEO from August 2007, will assume the role of Chief Financial Officer, a position he held from January 1998 to August 2007. Crecca was instrumental over the last three years in achieving significant capital structure and operating business restructurings that were critical to the future of the Hights Cross. Crecca has been with HCC over 12 years.

“We are delighted to welcome Ron Schlosser to Hights Cross. Ron has built a well-deserved reputation as an astute, entrepreneurial leader. He has achieved outstanding results at a variety of education and information companies, large and small. We are confident that Ron will lead HCC to a new level of success in our school and library markets,” said Ted Lodge, Acting Chairman of the HCC Board of Directors. “We also thank Paul Crecca for his many contributions to our company. We are delighted that he will resume his role as our CFO and partner in helping Ron lead HCC.”

For the last two years, Schlosser served as senior advisor to Providence Equity Partners, and was chairman of several education and information services portfolio companies, including Jones & Bartlett, Assessment Technologies Institute, Edline, and Survey Sampling International. Schlosser spent 12 years at Thomson Corporation, including four years as CEO of Thomson Learning Group, a \$2.5 billion business unit. He also served as President of Thomson Scientific and Healthcare and President and CEO of Thomson Financial Publishing. Earlier in his career, Schlosser held executive positions at Elsevier Science, Inc. and McGraw-Hill, Inc.

Schlosser is currently a member of the Boards of Directors of iParadigms, Copyright Clearance Center, New York University – Enterprise Learning, and The Peddie School. He holds an MBA from Farleigh Dickinson University and a BS from Rider University. He lives in New York City.

“I am excited about joining the Hights Cross Communications organization, and I appreciate the confidence and support of the Hights Cross Board of Directors. Our company has unique, strong brands and a team of talented and enthusiastic professionals. We have enormous opportunities to expand our product lines and imprints and achieve solid, profitable growth,” Schlosser said.

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**About Hights Cross:**

Founded in 1997 and based in New York, NY, Hights Cross Communications is a premier educational and library publisher dedicated to creating the finest books, audio products, periodicals, software and online services, serving the following markets: K-12 supplemental education, public and school libraries, and consumers. Hights Cross companies include: Triumph Learning, Buckle Down Publishing and Options Publishing, and Recorded Books. For more information, visit [www.hightscross.com](http://www.hightscross.com). Triumph Learning is HCC’s test-preparation and intervention business and is comprised of its *Coach*, *Buckle Down*, and *Options* brands. Recorded Books is a leading publisher of unabridged audiobooks and other audio media for libraries, schools, and consumers, with operations in the U.S., U.K. and Australia.