

HAIGHTS CROSS COMMUNICATIONS

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FOR IMMEDIATE RELEASE

HAIGHTS CROSS COMMUNICATIONS ISSUES STATEMENT REGARDING LAWSUIT FILED BY INVESTORS IN SERIES B SENIOR PREFERRED STOCK

White Plains, NY, March 1, 2007 – On February 27, 2007, a group representing a majority of the investors in Hights Cross' Series B Senior Preferred Stock filed a lawsuit in Delaware Chancery Court demanding the production of documents by the Company pursuant to allegations under section 220 of the Delaware code and an Investors Agreement between the Company and Preferred B investors dated December 10, 1999. The lawsuit also makes a number of allegations including claims regarding Hights Cross' financial condition. For the last several months, Hights Cross has been in discussions with this group of Preferred B investors in an attempt to reach an agreement as to a restructuring of our capital structure. Thus far, we have been unsuccessful in reaching such an agreement. The Preferred B investors have elected the course of filing a lawsuit. We believe the lawsuit is without merit, and that such action is an effort to pressure Hights Cross into an agreement on such a restructuring that would not be in the best interest of all Hights Cross investors.

Hights Cross' financial position is strong. Hights Cross began 2006 with approximately \$70 million in cash. In 2006, Hights Cross met all of its interest and debt service obligations as well as funding approximately \$26 million in new product development and capital improvements – our largest annual investment to date toward continued sales and profit growth - ending the 2006 year with the same approximately \$70 million in cash. Hights Cross also has a \$30 million revolving line of credit, with no amount drawn against it.

With respect to the Company's operating performance, for the period from 2001 through 2006, Hights Cross achieved 6.1% compound annual growth in revenue, in spite of well publicized challenges and competitive conditions in the educational publishing market in

which the Company operates, and compound annual growth in EBITDA of 5.7% for the same period.

Hights Cross will take the appropriate actions to address the allegations contained in the lawsuit. In any event, we have developed and implemented well thought out business plans and strategies in each of our operating businesses which are aimed at improving the overall value of Hights Cross and we will remain focused on managing our businesses.

About Hights Cross Communications:

Founded in 1997 and based in White Plains, NY, Hights Cross Communications is a premier educational and library publisher dedicated to creating the finest books, audio products, periodicals, software and online services, serving the following markets: K-12 supplemental education, public library and school publishing, audio books, and medical continuing education publishing. Hights Cross companies include: Sundance/Newbridge Educational Publishing (Northborough, MA), Triumph Learning (New York, NY), Buckle Down Publishing (Iowa City, IA), Options Publishing (Merrimack, NH), Recorded Books (Prince Frederick, MD), and Oakstone Publishing (Birmingham, AL). For more information, visit www.hightscross.com.

Safe Harbor Statement: This press release may contain forward-looking statements. In some cases, you can identify forward-looking statements by terms such as “may,” “will,” “should,” “could,” “would,” “expect,” “plan,” “anticipate,” “believe,” “potential” and similar expressions intended to identify forward-looking statements. These statements reflect our current views with respect to future events and are based on assumptions and subject to risks and uncertainties. These risks, uncertainties and other factors may cause our actual results, performances or achievements to be materially different from those expressed or implied by our forward-looking statements. Factors that may cause our actual results to differ materially from our forward-looking statements include, among others, changes in external market factors, changes in our business or growth strategy, or an inability to execute our strategy due to changes in our industry or the economy generally, the emergence of new or growing competitors and various other competitive factors; and other factors identified by us in documents filed by us with the Securities and Exchange Commission including those set forth in our Form 10-K for the year ended December 31, 2005, under the caption “Risk Factors”. In light of these risks and uncertainties, there can be no assurance that the events and circumstances described in forward-looking statements contained in this press release will in fact occur. You should read this press release completely and with the understanding that our actual results may be materially different from what we expect. We do not assume any obligation, and do not intend, to update these forward-looking statements, even though our situation may change in the future. We qualify all of our forward-looking statements by these cautionary statements.
