

CHELSEA HOUSE PUBLISHERS

PRESS RELEASE

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FOR IMMEDIATE RELEASE

CHELSEA HOUSE PUBLISHERS NAMES DEREK REICHERTER SENIOR VICE PRESIDENT AND DIRECTOR

Langhorne, PA, June 23, 2004 -- Chelsea House Publishers, a leading nonfiction library publisher of curriculum-oriented books for children and young adults and a unit of Hights Cross Communications, Inc., announced today that Derek Reicherter has been appointed Senior Vice President and Director. Reicherter will lead Chelsea House marketing and sales to school and public libraries nationwide. He will report directly to Bob Laronga, President and CEO of Sundance/Newbridge and Chelsea House.

According to Laronga: "Derek's strong marketing background and general management experience in publishing are critical assets that he brings to our organization. He will play a key role in strengthening Chelsea House's national marketing and sales infrastructure."

Prior to this new appointment, Reicherter was acting general manager of Chelsea House. Reicherter has held executive positions in sales and marketing at Bookspan, Inc., the book club division of Bertelsmann/Time Warner; and at Berlitz Publications.

Reicherter holds an MBA in Marketing from Columbia University Graduate School of Business and a BA in English Literature from the University of Virginia.

About Chelsea House Publishers: Chelsea House Publishers, founded in 1966 and located in Langhorne, PA, near Philadelphia, is a leading publisher of high quality, nonfiction books for children and young adults on such topics as American history, multicultural studies, biographies, sports, science, and health. In addition, Chelsea House offers hundreds of volumes of literary criticism, edited by Harold Bloom, Sterling Professor of the Humanities, Yale University, as well as reference books for older readers. Its books are broadly adopted worldwide by public and school libraries. Chelsea House Publishers is a wholly owned unit of Hights Cross Communications, Inc. For more information, visit www.chelseahouse.com.

About Hights Cross Communications:

Founded in 1997 and based in White Plains, NY, Hights Cross Communications is a premier educational and library publisher dedicated to creating the finest books, audio products, periodicals, software and online services, serving the following markets: K-12 supplemental education, public and school library publishing, audio books, and medical continuing education publishing. Hights Cross companies include: Sundance/Newbridge Educational Publishing (Northborough, MA), Triumph Learning (New York, NY), Recorded Books (Prince Frederick,

MD), Chelsea House Publishers (Langhorne, PA), and Oakstone Publishing (Birmingham, AL). Hights Cross investors include Great Hill Partners and Peter J. Quandt. For more information visit www.hightscross.com.

Safe Harbor Statement: This press release contains forward-looking statements. In some cases, you can identify forward-looking statements by terms such as “may,” “will,” “should,” “could,” “would,” “expect,” “plan,” “anticipate,” “believe,” “potential” and similar expressions intended to identify forward-looking statements. These statements reflect our current views with respect to future events and are based on assumptions and subject to risks and uncertainties. These risks, uncertainties and other factors may cause our actual results, performances or achievements to be materially different from those expressed or implied by our forward-looking statements. Factors that may cause our actual results to differ materially from our forward-looking statements include, among others, changes in external market factors, changes in our business or growth strategy, or an inability to execute our strategy due to changes in our industry or the economy generally, the emergence of new or growing competitors and various other competitive factors. In light of these risks and uncertainties, there can be no assurance that the events and circumstances described in forward-looking statements contained in this press release will in fact occur. You should read this press release completely and with the understanding that our actual results may be materially different from what we expect. We will not update these forward-looking statements, even though our situation may change in the future. We qualify all of our forward-looking statements by these cautionary statements.
